



**EAGLE ENERGY™**  
**TRUST**

**PRESS RELEASE**

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**FOR IMMEDIATE RELEASE: May 16, 2011**

**EAGLE ENERGY TRUST CONFIRMS  
MAY DISTRIBUTION**

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Calgary, Alberta – May 16, 2011 – **Eagle Energy Trust (TSX:EGL.UN)** confirms that the cash distribution to be paid on June 23, 2011, in respect of the period from and including May 1, 2011 to May 31, 2011, for unitholders of record on May 31, 2011 will be \$0.0875 per trust unit. The ex-distribution date is May 27, 2011.

The annualized distribution of \$1.05 per trust unit represents a cash-on-cash yield of 9.3% based on the closing price of our trust units on the Toronto Stock Exchange on May 13, 2011 of \$11.29.<sup>1</sup>

Eagle is an oil and gas energy trust created to provide investors with a publicly traded, oil and natural gas focused, distribution producing investment, with favourable tax treatment relative to taxable Canadian corporations.

**Richard W. Clark**  
**President & Chief Executive Officer**

All material information pertaining to Eagle Energy Trust may be found under Eagle's issuer's profile at [www.sedar.com](http://www.sedar.com) or on Eagle's website at [www.EagleEnergyTrust.com](http://www.EagleEnergyTrust.com).

**For further information on Eagle Energy Trust please contact:**

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<sup>1</sup> Unlike fixed income securities, Eagle has no obligation to distribute any fixed amount and reductions in, or suspension of, cash distributions may occur that would reduce future yield.