



EAGLE ENERGY™
TRUST

PRESS RELEASE

FOR IMMEDIATE RELEASE: October 17, 2011

**EAGLE ENERGY TRUST CONFIRMS
OCTOBER 2011 DISTRIBUTION**

Calgary, Alberta – October 17, 2011 – **Eagle Energy Trust (TSX:EGL.UN)** confirms its October 2011 distribution. The cash distribution to be paid on November 23, 2011, in respect of the period from and including October 1, 2011 to October 31, 2011, for unitholders of record on October 31, 2011 will be \$0.0875 per trust unit. The ex-distribution date is October 27, 2011.

The annualized distribution of \$1.05 per trust unit represents a cash-on-cash yield of approximately 12% based on the closing price of our trust units on the Toronto Stock Exchange on October 14, 2011 of \$8.87.¹

Eagle is an oil and gas energy trust created to provide investors with a publicly traded, oil and natural gas focused, distribution producing investment, with favourable tax treatment relative to taxable Canadian corporations.

Richard W. Clark
President & Chief Executive Officer

All material information pertaining to Eagle Energy Trust may be found under Eagle's issuer's profile at www.sedar.com or on Eagle's website at www.EagleEnergyTrust.com.

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¹ Unlike fixed income securities, Eagle has no obligation to distribute any fixed amount and reductions in, or suspension of, cash distributions may occur that would reduce future yield.