



EAGLE ENERGY™
INC.

NEWS RELEASE

Eagle's Board is the Better Choice. **Vote the YELLOW Proxy Today.**

Calgary, Alberta – June 21, 2017 (TSX: EGL): Eagle Energy Inc. encourages shareholders to re-elect Eagle's current Board at the June 27th annual general meeting. Eagle's Board is the better choice. Vote today using the YELLOW proxy in advance of the deadline on Friday.

Glass Lewis and Institutional Shareholder Services Inc. agree with us.

The dissidents have no plan.

- The dissidents provide no detailed plan for Eagle's future.

The dissidents create greater uncertainty.

- The dissidents have not shown how selling off Eagle's valuable assets in a depressed market will provide long term value.

The dissidents continue to mislead Eagle's shareholders.

- The dissidents claim the loan's change of control clause is "mere boiler plate" and Eagle is simply "fear mongering". This is misleading. The fact is, if the dissidents win, Eagle's lender will be entitled to call its loan and the dissidents have no alternative financing.

Eagle is cutting costs and has undertaken to materially reduce executive compensation.

Eagle reiterates that it is reducing costs. We have undertaken to reduce executive compensation, including materially reducing the CEO's compensation.

Eagle's current Board enjoys strong support from Eagle's shareholders.

The dissidents continually point to Eagle's high quality assets. Those assets were acquired and developed under the leadership of Eagle's current Board.

The directors have the expertise required to steward Eagle. They merit your continued support.

Vote the YELLOW Proxy or Voting Instruction Form today.

As always, Eagle's management and Laurel Hill Advisory Group are available to answer questions from shareholders. Please contact us using the contact information below.

VOTE YELLOW FOR EAGLE'S BOARD.

Vote for Eagle's Board using ONLY Eagle's YELLOW Proxy or Voting Instruction Form.

Discard the dissidents' (blue) proxy or voting instruction form. (Voting on the dissidents' proxy or voting instruction form, even if it is against their nominees, will cancel your previous vote using Eagle's YELLOW Proxy or Voting Instruction Form.)

If you have already voted using the dissidents' proxy or voting instruction form, you can change your vote by simply voting using the YELLOW Proxy or Voting Instruction Form. It is the later-dated proxy or voting instruction form that will be counted.

For more information, Eagle Shareholders are encouraged to review in detail Eagle's letter to Shareholders and the Management Information Circular on its website at www.EagleEnergy.com or under Eagle's profile at www.sedar.com.

VOTE TODAY. Time is of the essence and Eagle Shareholders are urged to vote online by following the instructions found on the YELLOW Proxy or Voting Instruction Form to ensure votes are received in a timely manner.

Eagle's Board thanks you for your continued support.

**QUESTIONS OR REQUESTS FOR ASSISTANCE WITH VOTING MAY BE DIRECTED TO
EAGLE'S PROXY SOLICITOR:**



**NORTH AMERICAN TOLL FREE:
1-877-452-7184**

**COLLECT CALLS OUTSIDE NORTH AMERICA:
1-416-304-0211**

EMAIL: ASSISTANCE@LAURELHILL.COM

About Eagle Energy Inc.

Eagle is an oil and gas corporation with shares listed for trading on the Toronto Stock Exchange under the symbol “EGL”.

All material information about Eagle may be found on its website at www.EagleEnergy.com or under Eagle’s issuer profile at www.sedar.com.

For further information, please contact:

Laurel Hill Advisory Group

Toll free in North America : 1 (877) 452-7184

(1 (416) 304-0211 outside North America)

Email: assistance@laurelhill.com

Richard W. Clark

Chief Executive Officer

(403) 531-1575

rclark@EagleEnergy.com

Kelly Tomya

Chief Financial Officer

(403) 531-1574

ktomya@EagleEnergy.com

Eagle Energy Inc.

Suite 2710, 500-4th Avenue SW

Calgary, Alberta T2P 2V6

(403) 531-1575

(855) 531-1575 (toll free)