



EAGLE ENERGY™
INC.

NEWS RELEASE

Dissidents Continue to Mislead Eagle Shareholders

Calgary, Alberta – June 16, 2017 (TSX: EGL): Eagle Energy Inc. (“**Eagle**”) warns that the dissidents continue to mislead shareholders. It is disappointing that the dissidents feel it is necessary to use such tactics to garner support from Eagle shareholders. They distort information to draw attention away from their flawed plan to take over Eagle. **This is not the type of leadership Eagle shareholders should accept.**

Contrary to what the dissidents imply in their June 15 press release, Institutional Shareholder Services Inc. (**ISS**) **does not support the dissidents.**

ISS agrees with Eagle – **the dissidents’ plan provides no new detailed long-term strategic initiatives.**

In its report, ISS stated,

“Shareholders are advised to use the management [yellow] proxy card due to the risk that casting votes on the dissident card could result in dissidents’ nominees receiving control of the board, which potential outcome does not appear to represent a favourable risk-benefit balance from the company’s long-term perspective.” (*emphasis added*)

Eagle’s incumbent Board enjoys strong support from Eagle’s shareholders, contrary to what the dissidents may want shareholders to believe. Eagle’s current board is better suited to lead the company forward and merits your continued support.

VOTE FOR EAGLE’S BOARD

Vote for Eagle’s Board using ONLY Eagle’s YELLOW Proxy or Voting Instruction Form.

Discard the dissidents’ (blue) proxy or voting instruction form. (Voting on the dissidents’ proxy or voting instruction form, even if it is against their nominees, will cancel your previous vote using Eagle’s YELLOW Proxy or Voting Instruction Form.)

If you have already voted using the dissidents’ proxy or voting instruction form, you can change your vote by simply voting using the YELLOW Proxy or Voting Instruction Form. It is the later-dated proxy or voting instruction form that will be counted.

For more information, Eagle Shareholders are encouraged to review in detail Eagle’s letter to Shareholders and the Management Information Circular on its website at www.EagleEnergy.com or under Eagle’s profile at www.sedar.com.

VOTE TODAY. Time is of the essence and Eagle Shareholders are urged to vote online by following the instructions found on the YELLOW Proxy or Voting Instruction Form to ensure votes are received in a timely manner.

Eagle's Board thanks you for your continued support.

QUESTIONS OR REQUESTS FOR ASSISTANCE WITH VOTING MAY BE DIRECTED TO
EAGLE'S PROXY SOLICITOR:



NORTH AMERICAN TOLL FREE:
1-877-452-7184

COLLECT CALLS OUTSIDE NORTH AMERICA:
1-416-304-0211

EMAIL: ASSISTANCE@LAURELHILL.COM

About Eagle Energy Inc.

Eagle is an oil and gas corporation with shares listed for trading on the Toronto Stock Exchange under the symbol "EGL".

All material information about Eagle may be found on its website at www.EagleEnergy.com or under Eagle's issuer profile at www.sedar.com.

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