

NEWS RELEASE



FOR IMMEDIATE RELEASE:

Eagle Energy Inc. Confirms May 2016 Dividend

Calgary, Alberta – May 18, 2016 (TSX: EGL): Eagle Energy Inc. (“**Eagle**”) confirms its May 2016 dividend. The cash dividend to be paid on June 23, 2016, in respect of the period from May 1, 2016 to May 31, 2016, for shareholders of record on May 31, 2016 will be \$0.01 per common share. The ex-dividend date is May 27, 2016.

Eagle’s dividend has been designated as an “eligible dividend” for Canadian income tax purposes.

About Eagle Energy Inc.

Eagle is an oil and gas energy corporation created to provide investors with a sustainable business while delivering stable growth in production and overall growth through accretive acquisitions. Eagle’s shares are traded on the Toronto Stock Exchange under the symbol “EGL”.

All material information about Eagle may be found on its website at www.EagleEnergy.com or under Eagle’s issuer profile at www.sedar.com.

For further information, please contact:

Kelly Tomy
Chief Financial Officer
(403) 531-1574
ktomy@EagleEnergy.com

Richard W. Clark
President and Chief Executive Officer
(403) 531-1575
rclark@EagleEnergy.com

Eagle Energy Inc.
Suite 2710, 500-4th Avenue SW
Calgary, Alberta T2P 2V6
(403) 531-1575
(855) 531-1575 (toll free)
info@EagleEnergy.com