

NEWS RELEASE



FOR IMMEDIATE RELEASE

Eagle's Unitholders Approve Arrangement and New Long-Term Incentive Plan

Calgary, Alberta – January 25, 2016 (TSX: EGL.UN): Eagle Energy Trust (“**Eagle**” or the “**Trust**”) is pleased to announce that, at the special meeting of the unitholders of the Trust held today, the unitholders have approved the plan of arrangement involving the acquisition of Maple Leaf Royalties Corp. (“**Maple Leaf**”) and conversion into a corporation called “Eagle Energy Inc.” (the “**Arrangement**”).

In addition, the unitholders of Eagle and the shareholders of Maple Leaf approved the adoption by Eagle Energy Inc. of a new long-term equity compensation incentive plan for its directors, officers, employees and consultants.

A detailed description of the Arrangement and the new long-term incentive plan is contained in the joint management information circular of Eagle and Maple Leaf prepared and delivered to securityholders of Eagle and Maple Leaf in connection with the Arrangement.

Accordingly, Eagle and Maple Leaf will proceed with completing the Arrangement, which is expected to be completed on January 27, 2016 subject to receipt of final approval of the Arrangement from the Court of Queen's Bench of Alberta and the Toronto Stock Exchange.

The detailed results of the votes on the Arrangement by the Trust's unitholders and on the new Eagle Incentive Plan by the Trust's unitholders and Maple Leaf's shareholders on a combined basis are as follows:

	Votes For		Votes Against	
	Number	Percentage	Number	Percentage
Arrangement	9,994,480	97.56%	250,090	2.44%
New Eagle Long-Term Incentive Plan	7,061,585	58.75%	4,958,015	41.25%

About Eagle Energy Trust

Eagle is an oil and gas energy trust created to provide investors with a sustainable business while delivering stable growth in production and overall growth through accretive acquisitions. Eagle's units are traded on the Toronto Stock Exchange under the symbol “EGL.UN”.

All material information about Eagle may be found on its website at www.eagleenergytrust.com or under Eagle's issuer profile at www.sedar.com.

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