

NEWS RELEASE



FOR IMMEDIATE RELEASE

Eagle Energy Trust Announces Completion of Acquisition of Producing Petroleum Properties in North Central Alberta

Calgary, Alberta – December 18, 2014 - (TSX: EGL.UN): Eagle Energy Trust (“**Eagle**”) is pleased to announce that its subsidiary has completed the previously announced acquisition of a 50% non-operated working interest in producing petroleum properties in the Dixonville Montney “C” oil pool in north central Alberta for a purchase price of \$100 million (the “**Dixonville Acquisition**”). The Dixonville Acquisition was funded with \$55 million of Eagle’s available cash and the balance from Eagle’s credit facility. Details regarding the Dixonville Acquisition are provided in Eagle’s December 16, 2014 news release.

About Eagle Energy Trust

Eagle Energy Trust is an oil and gas energy trust created to provide investors with a publicly traded, oil and natural gas focused, reliable distribution paying investment. Eagle’s units are traded on the Toronto Stock Exchange under the symbol EGL.UN.

All material information about Eagle may be found on its website at www.eagleenergytrust.com or under Eagle’s issuer profile at www.sedar.com.

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