

NEWS RELEASE



FOR IMMEDIATE RELEASE

Eagle Energy Trust Announces Unitholder Approval Permitting Expansion Into Canada

Calgary, Alberta – December 15, 2014 - (TSX: EGL.UN): Eagle Energy Trust (“**Eagle**”) is pleased to announce that, at its unitholders’ meeting today, Eagle’s unitholders approved a special resolution to amend the investment restrictions in Eagle’s Trust Indenture. This change, which is effective immediately, will enable Eagle to invest in energy assets in Canada.

Eagle’s Amended and Restated Trust Indenture and Report of Voting Results for the special meeting are available under Eagle’s issuer profile at www.sedar.com.

About Eagle Energy Trust

Eagle Energy Trust is an oil and gas energy trust created to provide investors with a publicly traded, oil and natural gas focused, reliable distribution paying investment. Eagle’s units are traded on the Toronto Stock Exchange under the symbol EGL.UN.

All material information about Eagle may be found on its website at www.eagleenergytrust.com or under Eagle’s issuer profile at www.sedar.com.

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