

NEWS RELEASE



FOR IMMEDIATE RELEASE

EAGLE ENERGY TRUST CONFIRMS NOVEMBER 2014 DISTRIBUTION

Calgary, Alberta - November 7, 2014 (TSX: EGL.UN): Eagle Energy Trust (“**Eagle**”) confirms its November 2014 distribution. The cash distribution to be paid on December 23, 2014, in respect of the period from and including November 1, 2014 to November 30, 2014, for unitholders of record on November 28, 2014 will be \$0.0875 per trust unit. The ex-distribution date is November 26, 2014.

The annualized distribution of \$1.05 per trust unit represents a cash-on-cash yield of 28.5% based on the closing price of our trust units on the Toronto Stock Exchange on November 6, 2014 of \$ 3.68¹.

About Eagle Energy Trust

Eagle is an oil and gas energy trust created to provide investors with a publicly traded, oil and natural gas focused, reliable distribution paying investment. Eagle’s units are traded on the Toronto Stock Exchange under the symbol EGL.UN.

All material information about Eagle may be found on its website at www.eagleenergytrust.com or under Eagle’s issuer profile at www.sedar.com.

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¹ Unlike fixed income securities, Eagle has no obligation to distribute any fixed amount and reductions in, or suspension of, cash distributions may occur that would reduce future yield.