

NEWS RELEASE



FOR IMMEDIATE RELEASE:

Eagle Energy Trust Responds to Recent Trading Activity and Reaffirms Distributions

Calgary, Alberta: May 1, 2014 (TSX: EGL.UN): Eagle Energy Trust (“Eagle”) is responding to a request from the Investment Industry Regulatory Organization of Canada (“IIROC”) on behalf of the Toronto Stock Exchange (“TSX”) following recent trading activity. Eagle ordinarily does not comment on rumors or speculation. ***However, Eagle confirms that it is not aware of any undisclosed material changes or corporate developments to account for this activity.***

Richard Clark, President and Chief Executive Officer stated, “Our first quarter 2014 financial results will be released on or about May 9, 2014. Those statements are expected to reflect that Eagle is on track to achieve its stated range of annual guidance. We have no current plans to reduce our level of distribution payment.”

About Eagle Energy Trust

Eagle is an oil and gas energy trust created to provide investors with a publicly traded, oil and natural gas focused, reliable distribution paying investment, with favourable tax treatment relative to taxable Canadian corporations.

Eagle’s units are traded on the TSX under the symbol EGL.UN.

All material information about Eagle may be found on its website at www.eagleenergytrust.com or under Eagle’s issuer profile at www.sedar.com.

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